

Become a Supporting Member of the Ottawa Women's Credit Union

\$1,250 for five shares: Supporting Membership
\$250 for one share: Individual membership

The Ottawa Women's Credit Union is a community-oriented, co-operatively owned, not-for profit alternative to conventional banking. We have been providing outstanding personal service to the local Ottawa community since 1980. Our commitment to social justice has proven to be a worthy investment. Please join us and help us grow.

Why does the Credit Union need Capital?

Credit unions are required by law to maintain capital equal to 5% of their assets. In order to grow, the credit union must increase its capital through member shares and accumulated profits. From time to time in the past we have had to decline large deposits to stay within our capital limits – hardly a positive business strategy! By increasing the capital of the credit union we will be able to accommodate rapid growth.

Where does the money go?

A contribution of \$1,250 from your organization will purchase five shares in the OWCU; \$250 from an individual will purchase one share. While your supporting membership does not require that you become a customer, we would welcome the opportunity to serve you or your organization in this capacity as well.

What will my contribution allow you to do?

Every dollar in a share allows us to grow by \$20! A supporting membership of \$1,250 allows us to make a loan of \$25,000. The OWCU has just completed a major investment in technology and is poised for growth. Your investment allows us to make loans, grant mortgages, take deposits, and provide all the other financial services our customers require.

What is the risk?

The risk is low. While shares are not insured, the Credit Union must meet strict operating standards set by the Financial Service Commission of Ontario and monitored by the Deposit Insurance Corporation of Ontario. The Credit Union CEO, Holly Hughes has over 25 years of experience in financial services, and an independent Board of Directors with business and banking experience carefully monitors the operation of the credit union.

Can I get my investment back?

You may withdraw your shares at any time and terminate your membership. However, in order to help build the long term stability of the OWCU, we are asking that you maintain your supporting membership for a minimum of five years.

Do I get a return on this investment?

These non-interest bearing shares do not provide a cash return as we are prohibited from paying interest on shares. However it is an investment in the future of a local financial institution, based on cooperative principles, that helps the local Ottawa community.

#MEMBERSHIP MOB - August 2, 2012

The Ottawa Women's Credit Union will be holding #MEMBERSHIPMOBS in 2012 inviting community partners to come into the Credit Union and become supporting members. Follow us on Twitter @OWCU4U, like us on Facebook or bookmark our website www.owcu.ca for more information. Better yet, come in and visit us!

Contribution

I / my organization would like to become a supporting member:

- 250 - 1 Share
- 500 - 2 Shares
- 750 - 3 Shares
- 1000 - 4 Shares
- 1250 - 5 Shares

Contact Information

Name: _____

Address: _____

Telephone: _____

E-mail: _____

I / my organization is interested in becoming a member of the Ottawa Women's Credit Union. Please send me more information.

I / my organization is interested in supporting or working with the Ottawa Women's Credit in other ways:

Please return your completed form
by mail or in join us on **August 2, 2012** in person:

Ottawa Women's Credit Union
271 Bank Street
Ottawa, Ontario K2P 1X5

by email: info@owcu.ca
by fax: 613-233-6413

Please call us if you have any questions: 613-233-7711