

City of Ottawa – Request for Proposals

Ontario Renovates Funding Program

Dear Landlord:

The City of Ottawa is requesting proposals from Owners/Landlords of one or more family-sized rental housing units who are interested in receiving funding to renovate, rehabilitate or modify the units to make them accessible. In return, the Owner/Landlord will enter into an arrangement with the City to rent the units to families from the Centralized Waiting List and those in the emergency shelter system who are in receipt of a housing allowance. Rents will be required to remain at the rate of Average Market Rent, adjusted annually for a period of 15 years.

This funding program assists Landlords to rehabilitate units that require essential repairs and/or to modify units to improve accessibility. Requirements of the program include:

- The City will provide forgivable loans of up to \$50,000 per unit for qualifying essential repairs and/or accessibility modifications.
- A second mortgage must be registered for the above funding.
- The unit(s) must be located within the City of Ottawa.
- The forgivable loan is for a period of fifteen (15) years, is interest free and is forgiven at a rate of 6.66% per year.
- The rent of a self-contained unit must remain at or below the Average Market Rent (AMR) levels as determined by CMHC every Fall for the fifteen (15) year period; otherwise, the balance of the forgivable loan must be repaid.
- Landlords must secure at least two (2) bid estimates for the work when directed by the City staff.
- The loan is not retroactive and cannot pay for previously completed repairs or accessibility modifications.

To request a copy of the Request for Proposals, or for more information, please contact us at OntarioRenovates@Ottawa.ca.

Submissions to this Request for Proposals are due not later than 3:00 p.m. on Wednesday, November 24, 2021.

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